

August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: XEBIO HOLDINGS CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 8281
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	64,308	(1.3)	2,848	(26.1)	2,925	(32.4)	288	(89.6)
June 30, 2024	65,142	4.6	3,854	46.9	4,330	37.5	2,785	40.1

Note: Comprehensive income For the three months ended June 30, 2025: ¥262 million [(90.5)%]
 For the three months ended June 30, 2024: ¥2,770 million [56.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	6.96	6.91
June 30, 2024	63.23	62.86

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	212,612	121,392	56.7
March 31, 2025	203,959	122,131	59.5

Reference: Equity
 As of June 30, 2025: ¥120,616 million
 As of March 31, 2025: ¥121,324 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	15.00	-	17.50	32.50
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		17.50		17.50	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	131,123	4.7	3,663	(10.8)	3,884	(8.6)	540	(73.2)	12.56
Fiscal year ending March 31, 2026	264,305	5.5	7,223	3.1	7,718	1.3	974	0.2	22.66

Note: Revisions to the earnings forecasts most recently announced: None

***Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	47,911,023 shares
As of March 31, 2025	47,911,023 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	6,528,946 shares
As of March 31, 2025	6,313,866 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	41,442,244 shares
Three months ended June 30, 2024	44,044,401 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:nothing

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on data as of today, and actual results may differ from these forecasts due to various uncertainties inherent in the forecasts.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	19,855	22,074
Notes and accounts receivable - trade	20,554	18,985
Operating loans	699	669
Merchandise	81,540	89,008
Income taxes refund receivable	54	58
Other	8,614	8,290
Allowance for doubtful accounts	(591)	(556)
Total current assets	130,727	138,529
Non-current assets		
Property, plant and equipment		
Buildings and structures	55,747	53,952
Accumulated depreciation	(40,429)	(39,034)
Buildings and structures, net	15,318	14,917
Land	14,564	14,781
Leased assets	6,148	6,346
Accumulated depreciation	(2,774)	(3,073)
Leased assets, net	3,374	3,272
Construction in progress	1,763	1,416
Other	24,294	24,101
Accumulated depreciation	(20,004)	(19,404)
Other, net	4,290	4,696
Total property, plant and equipment	39,310	39,085
Intangible assets		
Goodwill	24	37
Software	6,316	6,832
Other	2,384	2,472
Total intangible assets	8,725	9,342
Investments and other assets		
Investment securities	2,733	2,774
Long-term loans receivable	0	0
Deferred tax assets	3,838	3,947
Guarantee deposits	1,118	1,077
Leasehold deposits	14,236	14,307
Investment property	2,207	2,207
Accumulated depreciation	(594)	(595)
Investment property, net	1,613	1,612
Retirement benefit asset	1,266	1,280
Other	525	805
Allowance for doubtful accounts	(135)	(150)
Total investments and other assets	25,196	25,655
Total non-current assets	73,231	74,083
Total assets	203,959	212,612

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,264	19,272
Electronically recorded obligations - operating	30,128	39,132
Short-term borrowings	500	900
Current portion of long-term borrowings	967	552
Income taxes payable	2,188	723
Provision for bonuses	1,253	751
Provision for bonuses for directors (and other officers)	15	3
Provision for point card certificates	130	102
Other	15,121	14,536
Total current liabilities	66,568	75,975
Non-current liabilities		
Long-term borrowings	1,982	1,942
Lease liabilities	3,917	3,871
Retirement benefit liability	770	755
Provision for retirement benefits for directors (and other officers)	59	59
Asset retirement obligations	8,040	8,150
Other	489	466
Total non-current liabilities	15,259	15,245
Total liabilities	81,827	91,220
Net assets		
Shareholders' equity		
Share capital	15,935	15,935
Capital surplus	16,106	16,106
Retained earnings	97,427	96,988
Treasury shares	(9,511)	(9,774)
Total shareholders' equity	119,958	119,256
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	617	673
Foreign currency translation adjustment	259	207
Remeasurements of defined benefit plans	489	479
Total accumulated other comprehensive income	1,366	1,360
Share acquisition rights	395	384
Non-controlling interests	411	391
Total net assets	122,131	121,392
Total liabilities and net assets	203,959	212,612

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	65,142	64,308
Cost of sales	39,164	38,767
Gross profit	25,977	25,540
Selling, general and administrative expenses	22,123	22,692
Operating profit	3,854	2,848
Non-operating income		
Interest income	28	17
Dividend income	14	15
Rental income from real estate	164	135
Foreign exchange gains	295	-
Outsourcing service income	145	157
Other	104	86
Total non-operating income	753	412
Non-operating expenses		
Interest expenses	25	25
Foreign exchange losses	-	92
Rental expenses on real estate	119	89
Commission expenses	110	113
Other	21	14
Total non-operating expenses	277	335
Ordinary profit	4,330	2,925
Extraordinary income		
Gain on sale of non-current assets	6	1
Insurance claim income	76	-
Settlement income	-	167
Gain on reversal of share acquisition rights	34	19
Gain on sale of investment securities	-	0
Gain on bargain purchase	-	51
Total extraordinary income	117	239
Extraordinary losses		
Loss on retirement of non-current assets	7	5
Loss on sale of non-current assets	0	-
Loss on disposal of non-current assets	-	2,325
Impairment losses	11	-
Loss on disaster	4	3
Loss on cancellation of rental contracts	5	-
Total extraordinary losses	28	2,334
Profit before income taxes	4,419	831
Income taxes - current	1,114	691
Income taxes - deferred	504	(148)
Total income taxes	1,618	543
Profit	2,800	287
Profit attributable to non-controlling interests	15	(0)
Profit attributable to owners of parent	2,785	288

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,800	287
Other comprehensive income		
Valuation difference on available-for-sale securities	193	55
Foreign currency translation adjustment	(232)	(71)
Remeasurements of defined benefit plans, net of tax	8	(10)
Total other comprehensive income	(30)	(25)
Comprehensive income	2,770	262
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,752	282
Comprehensive income attributable to non-controlling interests	18	(20)